



Take the Self-Assessment

QuickBooks has become a staple in accounting for many small to medium-sized businesses due to its user-friendly features and robust financial management capabilities.

However, for those engaged in government contracting, the software might not offer all the necessary functionality to comply with strict government standards, such as DCAA compliance, which could increase the risk of adverse audit findings.

Here's a checklist to help you assess if QuickBooks is putting your business at risk. Answer a few questions to see if your business needs to upgrade to something more compliant, more secure, and more automated.

Assessment Question	Consequence
Do you have to use manual methods to generate detailed cost allocation in compliance with the FAR and CAS requirements?	QuickBooks may lack specific functionalities for detailed cost allocation and compliance with the FAR and CAS requirements, necessitating manual processes.
Are your project management and accounting systems separate and not integrated?	The absence of integrated project management and accounting features can hinder job cost reporting and real-time financial decision-making.

	Do you struggle managing government contracts effectively, especially in billing setups and tracking contract modifications?	QuickBooks may face challenges in managing government contracts effectively, especially in billing setups and workflow automation for tracking contract modifications.
	Do you have to use manual methods to manage the complexities of SCA compliance? Or are you not addressing the special requirements for SCA covered employees?	Specialized software is required to manage the complexities of SCA covered employee compliance, which QuickBooks may not fully support.
	Do you have inadequate documentation and record-keeping capabilities for SCA compliance.	Adverse audit findings can result from inadequate documentation and record-keeping capabilities for SCA compliance.
	Do you have to manually generate your incurred cost submissions (ICS)?	QuickBooks may not provide the level of detail or transparency required needed to support the generation of incurred cost submissions (ICS).
	Do you have external and separate systems to do things QuickBooks can't do, and must do many exports/imports between them?	Relying on external integrations to extend QuickBooks functionality can introduce risks related to data discrepancies and synchronization errors.
	Are you using manual spreadsheets to manage your business, such as indirect rate calculations?	The need for manual spreadsheets and adjustments amplifies the risk of errors and inefficiencies, putting you at a disadvantage.
	Do you find yourself limited by the lack of customization in QuickBooks for generating invoices for cost reimbursable contracts?	QuickBooks might not allow enough customization to meet the specific needs will billing cost reimbursable contracts.
	Do you lack detailed reporting, such as job cost reports, that show fully burdened cost to comply with government reporting requirements?	QuickBooks may not be designed to comply out-of-the-box with intricate government job cost reporting requirements, leading to potential compliance issues.
Score		

Understanding Your Results

Your score out of 100, illustrates how much risk you are taking on. The higher the score, the more urgent the need to consider alternatives to QuickBooks. By proactively addressing common pitfalls, maintaining accurate records, staying compliant with government contracting regulations, and leveraging available tools and resources, you can mitigate the risk of audit and ensure your financial stability and credibility. Adverse audit findings can be stressful and time-consuming, but with proper preparation, attention to detail, and continuous improvement, you can minimize risks and confidently navigate your business towards success.

[Setup a Discovery Call to Discuss your Results](#)

How AtWork Systems Can Help

Switching or augmenting QuickBooks with a system that's specifically designed for DCAA compliance, such as AtWork's OneLynk™, can mitigate these risks by offering integrated project accounting, improved documentation and record-keeping, automated indirect rate calculations, and full support for government contract management among other benefits designed for GovCon compliance.

To learn more about transitioning to a solution that better aligns with government contracting requirements while reducing the risk of audit findings, consider exploring AtWork's Managed Services powered by the OneLynk platform.

Visit AtWorkSys.com to learn more about how our outsourcing services, and 100% GovCon compliant ERP OneLynk can help you avoid the risks of using QuickBooks.

Outsource Your Business Operations, Or Do It Yourself

<p style="text-align: center;">Outsource</p> <p style="text-align: center;">Your Finance, Operations, HR, And Compliance</p> <p>For GovCons who need back-office services & expertise, but don't want to staff up.</p> <p style="text-align: center;">How Outsourcing Helps You</p> <ul style="list-style-type: none">• Outsource: All your business operations such as Finance & Accounting, Billing, Human Resources, Contracts & Projects, Time & Expense, and Payroll.• Save Money: Avoid costs associated with hiring and training in-house staff and building infrastructure.• Save Time: Concentrate on your core functions, such as product development and program execution.• Manage Cost: We provide detailed cost accounting, and indirect rate analysis, which is essential for government contracting.• Stay Compliant: We keep you compliant by identifying and mitigating risks related to government contracting. <p style="text-align: center;">Learn More About Outsourcing</p>	<p style="text-align: center;">Do It Yourself</p> <p style="text-align: center;">With OneLynk Subscriptions Services (SaaS)</p> <p>For GovCons who need integrated and compliant tools for do-it-yourself.</p> <p style="text-align: center;">How OneLynk Helps You</p> <ul style="list-style-type: none">• Integrated: Your Finance & Accounting systems are completely integrated with Billing, HR, Contract & Project management, Time & Expense, Vendor Management, Payroll, & Cybersecurity.• Efficient: Analyze costs using Bid, Target, Actual and Forecast indirect rates without manual processes or spreadsheets.• Automated: You define workflows and policies that reduce cost and improve compliance. Employees and managers submit transactions, then defined polices you process these transactions automatically.• Compliant: OneLynk is DCAA compliant, so you never have to worry about the complex rules and regulations of running your GovCon business. <p style="text-align: center;">Learn More About Subscription (SaaS)</p>
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